

Godrej | CONSUMER PRODUCTS

Nature commitment

June, 2024

Our natural ecosystem and all species have an essential role to play to keep our planet healthy and provide us with essential resources. Businesses like ours are dependent on natural resources that helps us bring the goodness of health and beauty to consumers in emerging markets. This dependency is becoming increasingly important as access to natural resources grow less secure. At Godrej Consumer Products Limited (GCPL), we put people and the planet alongside profit with our 'Good & Green' commitment that aims to build a more inclusive and greener world.

Our approach

Our focus is location-specific and across our owned and operated manufacturing sites. We are undertaking a biodiversity assessment to understand the precious balance of ecosystem we operate in. Based on this assessment we are generating a biodiversity register. The register maps biodiversity around the region and the community where we operate and even considers our manufacturing site's proximity to any biodiversity protected area. Through these assessments, we will map biodiversity risks and opportunities that will help us ensure that all flora and fauna thrive and our impact on water, air and soil is net positive. With this we are able to provide biodiversity data for each of our manufacturing sites that informs our actions for managing our impact.

In our upstream operations, we have identified a palm oil as a key commodity we source that has a risk of biodiversity loss. We manufacture a variety of products that uses palm oil as a raw material. We are committed to source sustainably. As a responsible company, we recognise our responsibility to source from only legal sources, protect forests and ecosystems with high conservation value and high carbon stock areas, and enable sustainable agriculture practices.

In our downstream operations, we are focusing on communities where we operate. We are working to improve water availability in water-stress areas through water stewardship initiatives that strengthens the local ecosystem and improves access to water. We have also invested in afforestation programmes and carbon sequestration initiatives within our watershed projects that not only capture water, and store carbon but preserves biodiversity of the region while boosting livelihood for the community.

We follow the biodiversity mitigating hierarchy. First, we will avoid any negative impact on biodiversity while setting up a manufacturing site. Where it is beyond our control, we will minimise our impact with process changes that will lower our environmental and biodiversity footprint. Operations where we have impacted nature, we will take necessary steps to restore the land, forests or water bodies by taking on conservation projects and enhance the biodiversity. Lastly, we will offset any adverse impacts we may have after full implementation of our mitigation hierarchy.

Scope and applicability

This commitment applies to all Godrej Consumer Product Limited's operations. It also extends to all our suppliers and partners including agents and traders from whom we source directly for our owned and operated manufacturing.

Our commitment

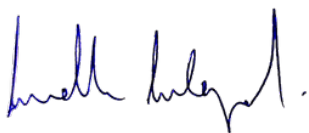
We are committed to have a net positive impact on nature and biodiversity. Our priority areas are manufacturing sites in water-stressed regions and sustainable sourcing of palm oil. We aim to protect and restore 3,500 hectares of land, forests, and water bodies by 2030. We expect our suppliers, and business partners to avoid operations near sites of global or national importance to biodiversity, and adhere to sustainable sourcing or cultivation of palm oil.

We engage with biodiversity experts, researchers, and non-profits, right from our biodiversity assessment to biodiversity conservation stage. We also work with local communities to drive our commitment on ground.

Oversight

Our nature commitment and implementation is overseen by Head – Sustainability & CSR. They will drive implementation, monitor progress, and address challenges. They will be overseen by the GCPL Management Executive Committee comprising of Heads of Finance, Marketing, and R&D among other functions and will have board-level oversight by the ESG committee.

This commitment is developed based on a comprehensive series of activities including an extensive literature review, evaluation of current GCPL practices against relevant international standards and local laws, and discussion with select internal and external stakeholders. GCPL reserves the right to update this commitment at any time. We will monitor the progress on this commitment on a regular basis as we receive stakeholder feedback.



Sudhir Sitapati

Managing Director & CEO

Godrej Consumer Products Limited