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CIN : L24246MH2000PLC129806

July 6, 2020

BSE Limited

Corporate Relations Department
1st Floor, Rotunda Bldg., P.J. Towers, Dalal Street,
Mumbai 400 023
Scrip Code : 532424

The National Stock Exchange of India Ltd

Exchange Plaza, 4th Floor,
Bandra-Kurla Complex, Mumbai 400 050
Symbol: GODREJCP

Dear Sirs,

Quarterly Update 1Q FY21

We enclose herewith a communication which is self-explanatory.

Thank you.

Yours faithfully,

For Godrej Consumer Products Limited



V Srinivasan

Chief Financial Officer & Company Secretary



Quarterly Update: 1QFY21

This update provides an overall summary of the operating performance and demand trends witnessed during the quarter ended 30th June 2020. This will be followed by a detailed performance update, post the approval of 1QFY21 financial results by the Board of Directors.

1QFY21 quarter was an unprecedented period due to the spread of Coronavirus pandemic across the globe, impacting all the geographies of our operations in the early part of the quarter. We at Godrej Consumer Products Limited (GCPL) have been working on a safety first principle, ensuring that our employees and business partners are safe and are taking all necessary precautions to control the spread of Coronavirus. While we did see impact of lockdown in the early part of the quarter, we displayed strong agility in ramping up the production and resolving logistics challenges. We also leveraged technology, strong relationships with our channel partners and were agile with feet on ground to meet the end consumer demand. The demand trends were mixed for the categories and geographies of our operations.

In India, resurgence of Household Insecticide category continued with strong underlying consumer demand. We did witness strong momentum in the Hygiene category, however saw muted demand in Hair Colour and Air Freshener, which were temporarily impacted by the lockdown. We expect close to mid single digit, volume driven sales growth in the quarter.

In Indonesia, in spite of disruptions caused by Coronavirus, we expect close to mid single digit constant currency sales growth. We are witnessing strong demand in Household Insecticide category and strong traction in the Hygiene category.

In GAUM (Godrej Africa, USA, Middle East), we expect sales decline in early twenties, in constant currency terms. Amidst disruptions caused by Coronavirus, most of the key countries were in standstill mode in April and early May resulting in sales loss. We have seen strong recovery from mid May and June across most of our markets of operations.

Within the 'others' geographies, the performance in Latin America is expected to be steady in constant currency terms. However, in INR terms we expect the performance to be weak. Performance in SAARC countries continues to be steady.

At consolidated level, we expect absolute sales to be marginally lower compared to the base quarter in INR terms.

ABOUT GODREJ CONSUMER PRODUCTS

Godrej Consumer Products is a leading emerging markets company. As part of the 123-year young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.15 billion consumers globally, across different businesses. In line with our 3 by 3 approach to international expansion at Godrej Consumer Products, we are building a presence in 3 emerging markets (Asia, Africa, Latin America) across 3 categories (home care, personal wash, hair care). We rank among the largest household insecticide and hair care players in emerging markets. In household insecticides, we are the leader in India, the second largest player in Indonesia and are expanding our footprint in Africa. We are the leader in serving the hair care needs of women of African descent, the number one player in hair colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in soaps in India and are the number one player in air fresheners and wet tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in our Group is held in trusts that invest in the environment, health and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of this, is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high-performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

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Disclaimer:

The financials disclosed above may differ from the reported financials to reflect the real business financial performance. Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.