12 · bl · news

orated Jain. Dual degree pro-

grammes are also witnessing

Raman cited the success of

a dual degree programme

with Macquarie University

in Sydney, which received

2,200 applications for just

bers to grow as students con-

"We expect these num-

rising demand.

five seats.

QUICKLY.

WHO cuts costs after Trump signals US exit

The World Health Organization is freezing hiring, suspending investments and cutting non-essential travel in response to US President Donald Trump's decision to take the US out of the global body. The US withdrawal "has made our financial situation more acute." WHO Director General Tedros Adhanom Ghebreyesus told staff in an email, seen by Bloomberg, dated January 23. Travel expenditure will be significantly reduced, with all meetings to be virtual by default. BLOOMBERG

BoJ raises interest rates to 17-year high

Tokyo: Bank of Japan raised interest rates on Friday to their highest since the 2008 global financial crisis, underscoring its confidence that rising wages will keep inflation stable. The bank raised its short-term policy rate to 0.5 per cent from 0.25 per cent. The decision marks its first rate hike since July last year and comes days after the inauguration of US President Donald Trump, who is likely to keep policymakers vigilant ahead of potential repercussions from threatened higher tariffs. REUTERS

S Ronendra Singh New Delhi

Friday.

interim.

The trend of SIM consolida-

tion seen post the July 2024

tariff hike by private telecom operators including Bharti Airtel, Reliance Jio and Vodafone-Idea (VIL), which was

largely limited to lower-end subscribers, has tapered down, analysts said

on

FIITJEE centres in Delhi-NCR shut, students left in the lurch

UNCERTAIN FUTURE. Teachers have resigned en-masse after salaries were not paid

Meenakshi Verma Ambwani Abhishek Law Delhi

India's ed-tech segment including the offline coaching centres - went into a turmoil with the sudden closure of several branches of FIITJEE coaching institute in Delhi-NCR and North India.

Apart from speculation over the institute's financial health following several teachers resigning en-masse over unpaid salaries, sources said the closures were accentuated by new safety audit norms that were introduced by civic bodies in the region.

The closure has left hundreds of students in the lurch, with parents protesting against the institute. Several pictures and videos showing parents protesting outside the institute's nowshut branches have gone viral on social media.

Many parents filed police complaints, alleging that the private coaching institution shut down without prior notice or refunding the fees. Sources said branch closures



NO RESPITE. Many parents have filed police complaints, alleging that the private institution shut down without prior notice or refunding fees

had been reported across Delhi, Noida, Meerut, Varanasi and Ghaziabad, among other cities. Community platform Lo-

calCircles said feedback from parents in North India indicates that a large number of FIITJEE centres have been shut down. It also pointed out to a larger issue with

coaching institutes. UNDERLYING MALAISE

In a survey that it conducted,

which received 10,000 responses, 58 per cent parents flagged "broken promises, trust and transparency issues" with coaching institutes in the last 24 months.

The data showed that 21 per cent parents had issues with the "teaching staff changes/effectiveness", while 21 per cent had "refund issues".Sachin Taparia, Founder, LocalCircles, said,

"There is a broader need for intervention in how coach-

ing classes are conducted, the standards and consumer protection. The Ministry of Education and the Ministry of Consumer Affairs need to work in collaboration and set rules for how the coaching industry needs to operate. Till that is done, incidents like FIITJEE will continue to occur, impacting students negatively."

GOVT CRACKDOWN like Coaching centres

FIITJEE have come under government scrutiny after accidents in Delhi and other areas. Safety audits were carried out and institutes at some locations were allegedly declared unfit and unsafe, leading to the sealing of premises or closure of centres

FIITJEE was started nearly three decades ago by DK Goel, a graduate from IIT-Delhi. The chain of institutes has a pan-India presence and specialises in engineering entrance exam training and NEET entrance coaching. The institute also provides coaching for basic foundation Classes of 8,9 and 10.

Trump's immigration policy may turn Indian students away

Aishwarya Kumar Bengaluru

The Donald Trump administration's policies on citizenship, stricter immigration and visa rules may have an impact on the preferences of Indian students pursuing higher education in the United States, according to industry players.

The latest Open Doors Report said that in the 2023-2024 academic year, 3,31,602 Indian students were studying in the US. However, industry experts suggest a potential decline in the number of students choosing the US.

Ramakrishnan Raman. Vice-Chancellor of Symbiosis International (SIU-Deemed University), said the administration's emphasis on recognising only two genders and its colourblind policies could under-mine diversity and inclusion.

NUMBERS DECREASING? Amendments to citizenship laws and stricter immigration rules are discouraging prospective Indian students. Stricter visa regulations and potential financial challenges have further complicated the situation.

Nitish Jain, President of

Amendments to citizenship laws, stricter

immigration and visa rules, and financial challenges have caused hesitation

sider alternatives amidst SP Jain Group, said, "Many policy uncertainty," added students cannot afford to Raman. wait for months for visa ap-Satellite campuses of US provals or to navigate these universities in other counhurdles." tries, such as Rochester In-

stitute of Technology and **RISE OF ALTERNATIVES** Hult International Business Over the past six months, the number of Indian students pursuing higher education in the US has declined.

"In the last six months, the volume has fallen. I think it will fall further," stated Aman Singh, co-Founder of the digital ecosystem for international higher education GradRight.

Destinations like the UK and Australia have emerged as attractive alternatives.

The UK has reintroduced its Graduate Route, allowing students to stay and work for two years after graduation. Australia continues to attract students with its poststudy work opportunities and inclusive policies, elabSchool in Dubai, offer students the chance to earn US degrees while studying elsewhere. Sonal Kapoor, Chief Commercial Officer at Prodigy Finance, observed that despite the increased scrutiny of applications, the resulting

pressure is prompting many students to rush their applications to US universities. Singh, however, highlighted a shift in demand to-

wards programmes in AI, cybersecurity and other future-focused fields. "While some students may face challenges, top-tier talent will still find ways to thrive in high-quality institutions," he

+

(₹ Crore)

Year

ended

31-Mar-24

14096.11

2675.09

198.23

-560.55

(₹ Crore)

Nine months Nine months

ended

31-Dec-23

10710.50

1983.90

1882.69

1332.65

ended

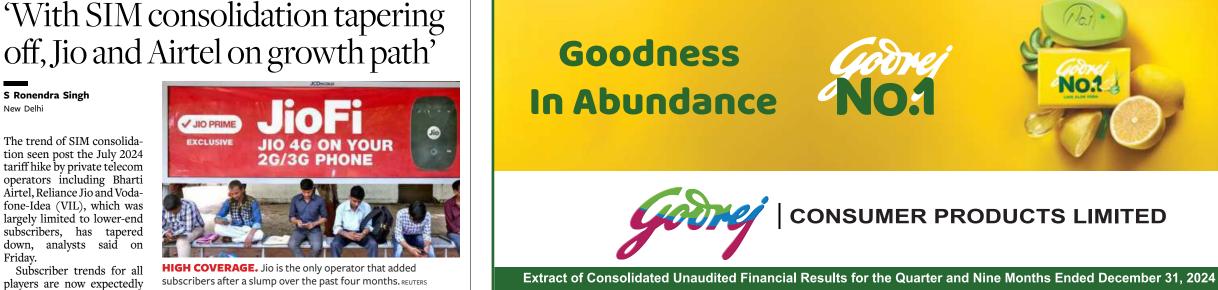
31-Dec-24

10766.34

2064.21

2032.39

1440.31



Subscriber trends for all players are now expectedly reverting after the short-

term distortion post the tarentry-level voice tariffs (uniff hike. This led to BSNL relimited voice). It was at 27 per cent of entry-level data gistering net additions after a prolonged period of loss price in the second quarter and a spike in mobile number 2020, which has risen to 77 portability (MNP) in the per cent post the recent tariff

ENTRY-LEVEL TARIFFS

JIO PRIME EXCLUSIVE **JIO 4G ON YOUR** 2G/3G PHONE HIGH COVERAGE. Jio is the only operator that added subscribers after a slump over the past four months. REUTERS

LOSSES AND GAINS

VIL and State-owned BSN suffered subscriber losses. Jio is the only operato which added subscriber after seeing a decline in th past four months. Airtel lost 11.4 lakh wire

less subscribers in Novem ber as its mobile-user base slid to 38.4 crore.

Similarly, VIL too suffered

SI. No.	Particulars	Quarter ended 31-Dec-24	Quarter ended 30-Sep-24	Quarter ended 31-Dec-23
1	Total income from operations	3768.43	3666.33	3659.64
2	Net Profit/(Loss) for the period before Tax, Exceptional items	687.44	712.44	790.33
3	Net Profit/(Loss) for the period before tax and after Exceptional items	681.70	706.66	783.44
4	Net Profit/(Loss) for the period after tax	498.31	491.31	581.06

BSNL's November 2024 data showed a subscriber drop and monthly MNP requests also receding. Airtel reported net additions of 0.8 million subscribers in two months of the third quarter of 2025. It is expected to improve, going further. Jio saw a sharp subscriber fall in the first four months following the hike. With the clean-up now complete, it witnessed a steady improvement in the momentum of net addition of subscribers, "Airtel and VIL have consistently raised

"The first two months of the third quarter 2025 saw Airtel gain 0.8 million subscribers. We expect further gains in December as the initial sticker shock of the hike abates," Axis Capital said in a report.

The latest monthly subscriber data shared by the Telecom Regulatory Authority of India (TRAI) also indicated that Jio added 1.21 million wireless subscribers in November 2024, pushing its mobile user tally to 461.2 million, while rivals Airtel,

subscriber losses, with its mobile user count shrinking by 15 lakh users to 208 million customers.

State-owned BSNL, which enjoyed subscriber gains over the past few months, benefiting from the tariff hikes undertaken by the private operators and SIM consolidation, however, logged subscriber loss of 3.4 lakh during the month to end at 92 million users, the latest TRAI data indicated.

Trump signs order to create internal working group on crypto

Press Trust of India Washington

US President Donald Trump has signed an executive order to form an internal working group on crypto aimed at making America the world capital in crypto while prohibiting the establishment of bank central digital currencies.

Chaired by White House AI and Crypto Czar David Sacks, the working group would be tasked with developing a federal regulatory framework governing digital assets, including stablecoins, and evaluating the creation of a strategic national digital assets stockpile.

The other members of the group include the Secretary of the Treasury and the Chairman of the Securities and Exchange Commission.

IN FAVOUR OF US

Prohibiting agencies from undertaking any action to establish, issue or promote central bank digital currencies, the executive order revoked the previous adminis-

CM YK

The objective is to make America

the world capital in cryptocurrencies. The order also prohibits the establishment of central bank digital currencies

tration's Digital Assets Executive Order and the Treasury Department's Framework for International Engagement on Digital Assets which, the Trump administration claimed, suppressed innovation and undermined the US' economic liberty and global leadership in digital finance.

EXPERTS ON BOARD

The White House on Thursday said, "Trump is fulfilling his promise to make the US the crypto capital of the planet."

According to the executive order, Sacks will engage leading experts in digital assets and digital markets to ensure that the actions of the working group are informed by expertise beyond the federal government.

It directs departments and agencies with identifying and making recommendations to the working group on any regulations and other agency actions affecting the digital assets sector that should be rescinded or modified.

FINTECH CENTRE

Later, the White House said Trump would help make the US the centre of digital financial technology innovation by halting "aggressive enforcement actions and regulatory overreach that have stifled crypto innovation under previous administrations". "Trump's policy vision

marks an unprecedented step towards welcoming in a new era for digital financial technology; one in which President Trump's administration will work towards ensuring innovation thrives, regulatory frameworks are clear, and economic liberty is protected," it said.

5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the						
	period (after tax) & Other Comprehensive Income (after tax)	487.13	690.19	549.70	1603.83	1255.19	-694.89
6	Paid-up Equity Share Capital (Face value per share: ₹ 1)	102.30	102.29	102.28	102.30	102.28	102.28
7	Reserves (excluding Revaluation Reserve)	12036.32	12068.00	14441.75	12036.32	14441.75	12496.29
8	Securities Premium Account	1463.78	1455.64	1445.62	1463.78	1445.62	1445.62
9	Net Worth	12138.62	12170.29	14544.03	12138.62	14544.03	12598.57
10	Outstanding Debt	3970.44	3751.38	3202.27	3970.44	3202.27	3154.64
11	Debt Equity Ratio	0.33	0.31	0.22	0.33	0.22	0.25
12	Earnings per share (of ₹ 1 each) <i>(Not Annualised)</i>						
	Basic (₹)	4.87	4.80	5.68	14.08	13.03	-5.48
	Diluted (₹)	4.87	4.80	5.68	14.08	13.03	-5.48
13	Capital Redemption Reserve	1.46	1.46	1.46	1.46	1.46	1.46
14	Debt Service Coverage Ratio	6.54	6.83	9.02	6.96	2.63	-0.02
15	Interest Service Coverage Ratio	7.29	7.70	10.52	7.23	7.98	-0.06

Key numbers of Unaudited Standalone Financial Results

	Particulars	Quarter ended 31-Dec-24	Quarter ended 30-Sep-24	Quarter ended 31-Dec-23	Nine months ended 31-Dec-24	Nine months ended 31-Dec-23	ended	
	Turnover	2237.15	2277.70	2160.19	6654.39	6260.37	8267.86	
	Profit before tax	489.34	561.55	634.11	1577.12	1810.20	1284.84	
	Profit after Tax	341.54	392.54	472.58	1101.94	1347.94	647.03	
Note:								

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and OtherDisclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com. The same is also available on the company's website viz.www.godrejcp.com.

By Order of the Board Place:Mumbai Date: Jan 24, 2025 For Godrej Consumer Products Limited Nisaba Godrej **Executive Chairperson**

Godrej One, 4th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai 400 079, India www.godrejcp.com, CIN : L24246MH2000PLC129806

•••





spring anoversification consumption and a spring of a property of the second state of the second state which there and the second state and the second state

मही/-प्रमुख विकास अधीचन न कारे प्रमुख (सम्पत्तिक अर्थान्त केंद्र) (प्रमार) damit/apps/affect/a-re-as. work of last a mit are upd wit.

DO OTIL India

.

ntu

1 10

.

.